

# Refinance Checklist

We have put together this helpful checklist to prepare you for your upcoming appointment, these are questions & documents your mortgage broker will ask during your appointment to obtain a good understanding of what you are hoping to achieve.

## Documents/Paperwork

- Personal Information and ID
- Proof of Income including payslips and, in some cases, notice of assessments.
- Proof of income if self-employed, 2 years financials and tax returns
- Proof of income from investment property (if applicable)
- Current home loan information & statements
- Bank statements for all everyday accounts and liabilities
- List of Assets & Liabilities
- List of living Expenses
- Property Details

## Cost versus benefits

- Have you thought about the pros and cons of refinancing?
- Have you considered the potential costs of refinancing?
- If your current lender offered you a better interest rate would you stay with them?
- Have you thought about what type of loan you would like?
- Are you wanting to extend or reduce your remaining loan term?

## Reason for refinancing

- Lower interest rate
- Buy another property
- Access equity
- Home improvement
- Change loan type
- Improve flexibility and loan features
- Reduce fees
- Lender Dissatisfaction
- Save money
- Pay off home loan sooner
- Change loan type
- Investing
- Consolidate Debt
- Other:

If you are unsure on any of the answers, don't stress, your mortgage broker will work through these with you.

The documents required can be uploaded to our online client portal which will be sent to you by your mortgage broker.

